

Certificate by Chartered Accountant

We have audited the account of **M/s. SRI SATHYA SAI SARASWATHI EDUCATION TRUST**, Sathya Sai Grama, Muddenahalli, Chickaballapura, Kolar District, Karnataka 562101, registered as a Trust, in the State of Karnataka, for the financial year ending the **31st March 2020**, and examined all relevant books and vouchers and certify that according to the audited account.

- i. The brought forward balance at the beginning of the financial year was **Rs.11,628/-** [Rupees Eleven Thousand, Six Hundred and Twenty Eight only], which included amounts held in Fixed Deposits amounting to **NIL**.
- ii. Foreign contribution of worth **Rs.2,39,58,750/-** [Rupees Two Crores Thirty Nine Lakhs Fifty Eight Thousand Seven Hundred and Fifty Only] in cash and **NIL**, in kind was received by the said trust during the financial year **2019-20**;
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs.28,830/-** [Rupees Twenty Eight Thousand Eight Hundred and Thirty only] was received by the Trust during the financial year **2019-20**;
- iv. The balance of unutilized foreign contribution with the Trust at the end of the financial year **2019-20** was **Rs. 6,41,248/-** [Rupees Six Lakhs Forty One Thousand Two Hundred FortyEight only]. Further the trust held Foreign Contribution amounts in Fixed Deposits with the Bank aggregating to **NIL** as at **March 31, 2020**.
- v. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with the rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this Certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
- vii. The Trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution(Regulation) Act, 2010

Place: **Bangalore**
Date: **June 30, 2021**
UDIN: **21021733AAAACN1789**



For SRIDHAR & BRITO
Chartered Accountants
Firm's Reg. No. 003987S

L. Sridhar
Partner
Membership No. : 021733

Sri Sathya Sai Saraswathi Education Trust
Receipts & payments account for the year 2019-20 - FCRA A/c

Receipts	Rs.	Rs.	Payments	Rs.	Rs.
			Assets Purchased		
Opening Balance B/f			Immovable Assets		
Cash Balance	NIL		Land and Buildings		NIL
Bank Balance - Recipient A/c	11,628				
Bank Balance - Utilisation A/c	NIL		Expenses paid		
Fixed Deposits	NIL	11,628	Educational Expense	2,09,36,684	
			Social Expenses	21,62,252	
Foreign Contributions recd			Administrative Expense	2,59,024	2,33,57,960
Contributions in Cash					
Educational	2,14,58,750		Closing Balance C/f		
Social	25,00,000		Cash Balance	NIL	
Contributions in kind	NIL	2,39,58,750	Bank Balance - Recipient A/c	6,41,248	
			Bank Balance - Utilisation A/c	NIL	
Interest received			Fixed Deposits	NIL	6,41,248
On FCRA Bank A/cs	28,830				
On Fixed Deposits	NIL	28,830			
		<u>2,39,99,208</u>			<u>2,39,99,208</u>

for SRI SATHYA SAI SARASWATHI EDUCATION TRUST

for SRIDHAR & BRITO
Chartered Accountants
Firm Reg. No. 003987S

Place : Bangalore
Date : June 30, 2021

Rajashekhar G.B.
RAJASHEKHARA G B
Chief Functionary



L. Sridhar
L SRIDHAR
Partner
Membership No. 21733

Sri Sathya Sai Saraswathi Education Trust
Income and Expenditure Statement for the Period ended March 31, 2020 - FCRA A/c

Expenditure	For the year ended 31-Mar-19 Rs.	For the year ended 31-Mar-20 Rs.	Income	For the year ended 31-Mar-19 Rs.	For the year ended 31-Mar-20 Rs.
Educational Operating Expenses	NIL	8,77,934	FCRA contributions received	NIL	2,39,58,750
Social Service Expenses	NIL	21,62,252	FCRA contributions in kind	NIL	NIL
Administration Expenses	NIL	2,59,024	Interest income on SB A/cs	399	28,830
Fund Contributions made to Prashanthi Balamandira Trust FCRA Reg No : 094570242		2,00,58,750			
Surplus of Income over expenses	399	6,29,620			
	<u>399</u>	<u>2,39,87,580</u>		<u>399</u>	<u>2,39,87,580</u>

for SRI SATHYA SAI SARASWATHI EDUCATION TRUST

Rajashekhar G.B.

RAJASHEKHARA G B
Chief Functionary

Place : Bangalore
Date : June 30, 2021



for SRIDHAR & BRITO
Chartered Accountants
Firm Reg. No. 003987S

L. Sridhar

L SRIDHAR
Partner
Membership No. 21733

Sri Sathya Sai Saraswathi Education Trust
Balance Sheet as at March 31, 2020 - FCRA A/c

Liabilities	As at 31-Mar-19 Rs.	As at 31-Mar-20 Rs.	Assets	As at 31-Mar-19 Rs.	As at 31-Mar-20 Rs.
Opening Balance	11,229	11,628	Land	NIL	NIL
Add Surplus of income over expenditure	399	6,29,620	Buildings	NIL	NIL
	11,628	6,41,248	Other Assets	NIL	NIL
			Cash and Bank Balance	11,628	6,41,248
			Fixed Deposit balance	NIL	NIL
	<u>11,628</u>	<u>6,41,248</u>		<u>11,628</u>	<u>6,41,248</u>

for SRI SATHYA SAI SARASWATHI EDUCATION TRUST

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