

Certificate by Chartered Accountant

We have audited the account of **M/S. SRI SATHYA SAI SARASWATHI EDUCATION TRUST**, Sathya Sai Grama, Muddenahalli, Chickaballapura, Kolar District, Karnataka 562101, registered as a Trust, in the State of Karnataka, for the financial year ending the **31st March 2021**, and examined all relevant books and vouchers and certify that according to the audited account.

- i. The brought forward balance at the beginning of the financial year was **Rs. 6,41,248/-** [Rupees Six Lakhs Forty One Thousand Two Hundred Forty Eight only], which included amounts held in Fixed Deposits amounting to **NIL**.
- ii. Foreign contribution of worth **Rs.1,36,61,797/-** [Rupees One Crore Thirty Six Lakhs Sixty One Thousand Seven Hundred and Ninety Seven Only] in cash and **NIL**, in kind was received by the said trust during the financial year **2020-21**;
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs.61,722/-** [Rupees Sixty One Thousand Seven Hundred and Twenty Two only] was received by the Trust during the financial year **2020-21**;
- iv. The balance of unutilized foreign contribution with the Trust at the end of the financial year **2020-21** was **Rs. 14,11,596/-** [Rupees Fourteen Lakhs Eleven Thousand Five Hundred and Ninety Six only]. Further the trust held Foreign Contribution amounts in Fixed Deposits with the Bank aggregating to **NIL** as at **March 31, 2021**.
- v. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with the rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this Certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
- vii. The Trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010

Place: **Bangalore**
Date: **December 28, 2021**
UDIN: **21021733AAAADW7233**



For SRIDHAR & BRITO
Chartered Accountants
Firm's Reg. No. 003987S


L. Sridhar
Partner
Membership No. : 021733

Sri Sathya Sai Saraswathi Education Trust
Balance Sheet as at March 31, 2021 - FCRA A/c

Liabilities	As at 31-Mar-20 Rs.	As at 31-Mar-21 Rs.	Assets	As at 31-Mar-20 Rs.	As at 31-Mar-21 Rs.
Opening Balance	11,628	6,41,248	Land	NIL	NIL
Add Surplus of income over expenditure	6,29,620	20,16,627	Buildings	NIL	NIL
			Fixed Assets	NIL	12,46,279
	6,41,248	26,57,875	Other Assets	NIL	NIL
			Cash and Bank Balance	6,41,248	14,11,596
			Fixed Deposit balance	NIL	NIL
	6,41,248	26,57,875		6,41,248	26,57,875

for SRI SATHYA SAI SARASWATHI EDUCATION TRUST

for SRIDHAR & BRITO
Chartered Accountants
Firm Reg. No. 003987S

Place : Bangalore
Date : December 28, 2021

Rajashekhar G.B
RAJASHEKHARA G B
Chief Functionary



L. Sridhar
L SRIDHAR
Partner
Membership No. 21733

Sri Sathya Sai Saraswathi Education Trust
Income and Expenditure Statement for the Period ended March 31, 2021 - FCRA A/c

Expenditure	For the year ended 31-Mar-20 Rs.	For the year ended 31-Mar-21	Income	For the year ended 31-Mar-20 Rs.	For the year ended 31-Mar-21 Rs.
Educational, Social & Cultural Expenses	30,40,186	1,10,27,818	FCRA contributions received	NIL	1,36,61,797
Administration Expenses	2,59,024	6,79,074	FCRA contributions in kind	NIL	NIL
			Interest income on SB A/cs	28,830	61,722
Fund Contributions made to Prashanthi Balamandira Trust FCRA Reg No : 094570242	2,00,58,750	NIL			
Surplus of Income over expenses	6,29,620	20,16,627			
	2,39,87,580	1,37,23,519		2,39,87,580	1,37,23,519

for SRI SATHYA SAI SARASWATHI EDUCATION TRUST

Rajashekhar G.B.
RAJASHEKHARA G B
 Chief Functionary

Place : Bangalore
 Date : December 28, 2021



for SRIDHAR & BRITO
 Chartered Accountants
 Firm Reg. No. 003987S

L. Sridhar
L SRIDHAR
 Partner
 Membership No. 21733

Receipts		Rs.	Rs.	Payments		Rs.	Rs.
Opening Balance B/f				Assets Purchased			
Cash Balance				Computer	28,998		
Bank Balance - Recipient A/c	6,41,248			Furniture	2,92,963		
Bank Balance - Utilisation A/c	NIL			Plant and Equipment	9,24,318		12,46,279
Fixed Deposits	<u>NIL</u>	6,41,248		Immovable Assets			
				Land and Buildings			NIL
				Fixed Assets			
Foreign Contributions received				Expenses paid			
Contributions in Cash				Educational, Social & Cultural			
Educational	23,61,797			Expenses	1,10,27,818		
Social	98,00,000			Administrative Expense	6,79,074		1,17,06,892
Cultural	15,00,000						
Contributions in kind	<u>NIL</u>	1,36,61,797		Closing Balance C/f			
				Cash Balance	NIL		
Interest received				Bank Balance - Recipient A/c	14,11,596		
On FCRA Bank A/cs	46,958			Bank Balance - Utilisation A/c			
On Fixed Deposits	<u>14,764</u>	61,722		Fixed Deposits	<u>NIL</u>		14,11,596
			<u>1,43,64,767</u>				<u>1,43,64,767</u>

for SRIDHAR & BRITO
Chartered Accountants
Firm Reg. No. 003987S




L SRIDHAR
Partner
Membership No. 21733