

Certificate by Chartered Accountant

We have audited the account of **M/S. SRI SATHYA SAI SARASWATHI EDUCATION TRUST**, A-24, Sathya Sai Grama, Muddenahalli, Chickaballapura, Kolar District, Karnataka 562101, registered as a Trust, in the State of Karnataka, for the financial year ending the **31st March 2022**, and examined all relevant books and vouchers and certify that according to the audited account.

- i. The brought forward balance at the beginning of the financial year was **Rs. 14,11,596/-** [Rupees Fourteen Lakhs Eleven Thousand Five Hundred and Ninety Six only]. Further the trust held Foreign Contribution amounts in Fixed Deposits with the Bank aggregating to **NIL**.
- ii. Foreign contribution of worth **Rs. 1,14,580/-** [Rupees One Lakh Fourteen Thousand Five Hundred and Eighty Only] in cash and **NIL**, in kind was received by the said trust during the financial year **2021-22**;
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs. 27,892/-** [Rupees Twenty Seven Thousand Eight Hundred and Ninety Two only] was received by the Trust during the financial year **2021-22**;
- iv. The balance of unutilized foreign contribution with the Trust at the end of the financial year **2021-22** was **Rs. 1,33,029/-** [Rupees One Lakhs Thirty Three Thousand and Twenty Nine only]. Further the trust held Foreign Contribution amounts in Fixed Deposits with the Bank aggregating to **NIL** as at **March 31, 2022**.
- v. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with the rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this Certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
- vii. The Trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010

Place: **Bangalore**
Date: **December 5, 2022**
UDIN: **22021733BFDLTQ2065**

For SRIDHAR & BRITO
Chartered Accountants
Firm's Reg. No. 003987S



L. Sridhar
Partner
Membership No. : 021733

Sri Sathya Sai Saraswathi Education Trust
Balance Sheet as at March 31, 2022 - FCRA A/c

Liabilities	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.	Assets	As at 31-Mar-22 Rs.	As at 31-Mar-21 Rs.
Opening Balance	26,57,875	6,41,248	Land	NIL	NIL
Add Excess of expenditure over income	(11,49,597)	20,16,627	Buildings	NIL	NIL
			Fixed Assets	13,75,249	12,46,279
	15,08,278	26,57,875	Other Assets	NIL	NIL
			Cash and Bank Balance	1,33,029	14,11,596
			Fixed Deposit balance	NIL	NIL
	<u>15,08,278</u>	<u>26,57,875</u>		<u>15,08,278</u>	<u>26,57,875</u>

for SRI SATHYA SAI SARASWATHI EDUCATION TRUST

Place : Bangalore
Date : December 5, 2022

Rajashekhar G B
RAJASHEKHARA G B
Chief Functionary

for SRIDHAR & BRITO
Chartered Accountants
Firm Reg. No. 003987S

L. Sridhar
L SRIDHAR
Partner
Membership No. 21733



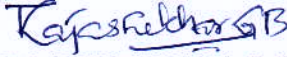
Sri Sathya Sai Saraswathi Education Trust
Income and Expenditure Statement for the Period ended March 31, 2022 - FCRA A/c

Expenditure	For the year ended 31-Mar-22 Rs.	For the year ended 31-Mar-21 Rs.	Income	For the year ended 31-Mar-22 Rs.	For the year ended 31-Mar-21 Rs.
Educational, Social and Cultural Operating Expenses	11,61,428	1,11,32,268	FCRA contributions received	1,14,580	1,36,61,797
Administration Expenses	1,30,641	5,74,624	Interest income on SB A/cs	27,892	61,722
Excess of Income over Expenditure	(11,49,597)	20,16,627			
	1,42,472	1,37,23,519		1,42,472	1,37,23,519

for SRI SATHYA SAI SARASWATHI EDUCATION TRUST

for SRIDHAR & BRITO
Chartered Accountants
Firm Reg. No. 003987S

Place : Bangalore
Date : December 5, 2022


RAJASHEKHARA G B
Chief Functionary


L SRIDHAR
Partner
Membership No. 21733



Sri Sathya Sai Saraswathi Education Trust
Receipts & payments account for the year 2021-22 - FCRA A/c

Receipts	Rs.	Rs.	Payments	Rs.	Rs.
Opening Balance B/f			Assets Purchased		
Cash Balance			Computer	NIL	
Bank Balance - Recipient A/c	14,11,596		Furniture	NIL	
Bank Balance - Utilisation A/c	NIL		Plant and Machinery	1,28,970	1,28,970
Fixed Deposits	NIL	14,11,596	Immovable Assets		
Foreign Contributions received			Expenses paid		
Contributions in Cash			Educational, Social and		
Educational	1,14,580		Cultural Expenses	11,61,428	
Social	NIL				
Cultural	NIL		Administrative Expense	1,30,641	12,92,069
Contributions in kind	NIL	1,14,580			
Interest received			Closing Balance C/f		
On FCRA Bank A/cs	27,892		Cash Balance	NIL	
On Fixed Deposits	NIL	27,892	Bank Balance - Recipient A/c	17,771	
			Bank Balance - Utilisation A/c	1,15,258	
			Fixed Deposits	NIL	1,33,029
		15,54,068			15,54,068

for SRI SATHYA SAI SARASWATHI EDUCATION TRUST

Place : Bangalore
Date : December 5, 2022

Rajashekhar GB
RAJASHEKHARA G B
Chief Functionary

for SRIDHAR & BRITO
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L. Srithar
L SRIDHAR
Partner
Membership No. 21733

