

Certificate by Chartered Accountant

We have audited the account of **M/S. SRI SATHYA SAI SARASWATHI EDUCATION TRUST**, A-24, Sathya Sai Grama, Muddenahalli, Chickaballapura, Kolar District, Karnataka 562101, registered as a Trust, in the State of Karnataka, for the financial year ending the **31st March 2023**, and examined all relevant books and vouchers and certify that according to the audited account.

- i. The brought forward balance at the beginning of the financial year was **Rs. 1,33,029/-** [Rupees One Lakhs Thirty Three Thousand and Twenty Nine only. Further the trust held Foreign Contribution amounts in Fixed Deposits with the Bank aggregating to **NIL**.
- ii. Foreign contribution of worth **Rs.30,00,000/-** [Rupees Thirty Lakhs Only] in cash and **NIL**, in kind was received by the said trust during the financial year **2022-23**;
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs.15,870/-** [Rupees Fifteen Thousand Eight Hundred and Seventy only] was received by the Trust during the financial year **2022-23**;
- iv. The balance of unutilized foreign contribution with the Trust at the end of the financial year **2022-23** was **Rs. 66,855** [Rupees Sixty Six Thousand Eight Hundred and Fifty Five only]. Further the trust held Foreign Contribution amounts in Fixed Deposits with the Bank aggregating to **NIL** as at **March 31, 2023**.
- v. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with the rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this Certificate and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct as checked by us.
- vii. The Trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution(Regulation) Act, 2010

Place: **Bangalore**
Date: **December 8, 2023**
UDIN: **23021733BGWIBO2583**



For **SRIDHAR & BRITO**
Chartered Accountants
Firm's Reg. No. 003987S

L. Sridhar
Partner
Membership No. : 021733

SRI SATHYA SAI SARASWATHI EDUCATION TRUST
BALANCE SHEET AS AT MARCH 31, 2023 - FCRA A/C

PARTICULARS	As at 31-Mar-23 Rs.	As at 31-Mar-22 Rs.
LIABILITIES		
Opening Balance	15,08,278	26,57,875
Less :Excess of Expenditure Over Income	66,174	11,49,597
	14,42,104	15,08,278
ASSETS		
Land	NIL	NIL
Buildings	NIL	NIL
Other Assets	13,75,249	13,75,249
Cash and Bank Balance	66,855	1,33,029
Fixed Deposit balance	NIL	NIL
	14,42,104	15,08,278

for SRIDHAR & BRITO
Chartered Accountants
Firm Reg. No. 003987S

L SRIDHAR
Partner
Membership No. 21733



for SRI SATHYA SAI SARASWATHI EDUCATION TRUST

RAJASHEKHARA G B
Chief Functionary

Place : Bangalore
Date : December 8, 2023

SRI SATHYA SAI SARASWATHI EDUCATION TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023 - FCRA A/C

PARTICULARS	For the year ended 31-Mar-23 Rs.	For the year ended 31-Mar-22 Rs.
INCOME:		
FCRA contributions received	30,00,000	1,14,580
Interest income on FCRA Bank A/cs	15,870	27,892
Excess of Expenditure Over Income	66,174	11,49,597
	30,15,870	1,42,472
EXPENDITURE:		
Educational, Social and Cultural Operating Expenses	30,79,003	11,61,428
Administration Expenses	3,041	1,30,641
	30,82,044	12,92,069

for SRIDHAR & BRITO
Chartered Accountants
Firm Reg. No. 003987S


L SRIDHAR

Partner

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for SRI SATHYA SAI SARASWATHI EDUCATION TRUST


RAJASHEKHARA G B

Chief Functionary

Place : Bangalore

Date : December 8, 2023

SRI SATHYA SAI SARASWATHI EDUCATION TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023 - FCRA A/C

PARTICULARS	For the year ended 31-Mar-23	
	Rs.	Rs.
Receipts		
Opening Balance B/f		
Cash Balance		
Bank Balance - Recipient A/c	17,771	
Bank Balance - Utilisation A/c	1,15,258	
Fixed Deposits	NIL	1,33,029
Foreign Contributions received		
Contributions in Cash		
Educational	30,00,000	
Social	NIL	
Cultural	NIL	
Contributions in kind	NIL	30,00,000
Interest received		
On FCRA Bank A/cs	15,870	
On Fixed Deposits	NIL	15,870
		31,48,899
Payments		
Assets Purchased		
Computer	NIL	
Furniture	NIL	
Plant and Machinery	NIL	NIL
Immovable Assets		
Expenses paid		
Educational, Social and Cultural Operating Expenses	30,79,003	
Administrative Expense	3,041	30,82,044
Closing Balance C/f		
Cash Balance	NIL	
Bank Balance - Recipient A/c	59,457	
Bank Balance - Utilisation A/c	7,398	
Fixed Deposits	NIL	66,855
		31,48,899

for SRIDHAR & BRITO
Chartered Accountants
Firm Reg. No. 0039879

L SRIDHAR
Partner
Membership No. 21733



for SRI SATHYA SAI SARASWATHI EDUCATION TRUST

RAJASHEKHARA G B
Chief Functionary

Place : Bangalore
Date : December 8, 2023